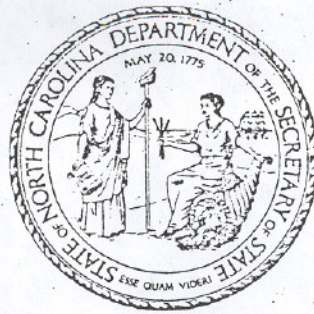


State of
North
Carolina



BOOK 027 PAGE 224

Department
of the
Secretary of State

BOOK 027 PAGE 224
FILED
APR 14 3 35 PM '73
WAKE COUNTY, N. C.

To all to whom these presents shall come, Greeting:

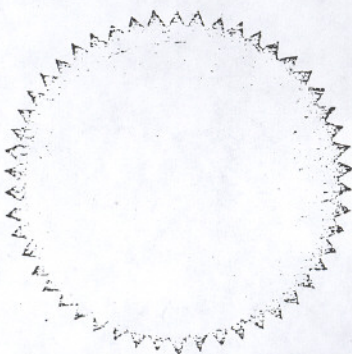
I, Thad Eure, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached (2 sheets) to be a true copy of

ARTICLES OF INCORPORATION
OF
NEUSE SAILING ASSOCIATION

and the probates thereon, the original of which was filed in this office on the 13th day of APRIL 1973, after having been found to conform to law.

In Witness Whereof, I have hereunto set my hand and affixed my official seal.

Done in Office, at Raleigh, this 13th day of APRIL in the year of our Lord 19 73



Secretary of State

By
Deputy Secretary of State

FILED

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APR 13 4 00 PM '11

THAD EURE
SECRETARY OF STATE
NORTH CAROLINA

ARTICLES OF INCORPORATION

OF

NEUSE SAILING ASSOCIATION

(Name of Corporation)

A NON-PROFIT CORPORATION

We, the undersigned natural persons of the age of twenty-one years or more, acting as incorporators for the purpose of creating a non-profit corporation under the laws of the State of North Carolina, as contained in Chapter 55A of the General Statutes of North Carolina, entitled "Non-Profit Corporation Act", and the several amendments thereto, do hereby set forth:

1. The name of the corporation is Neuse Sailing Association

2. The period of duration of the corporation shall be perpetual unless sooner dissolved
(May be perpetual or for a limited period) according to law.
3. The purposes for which the corporation is organized are:
 - A. To promote activities of a social and recreational nature, including, but not limited to, the operation other kindred endeavors.
 - B. To conduct such private club for the best physical and moral welfare of the members thereof.
 - C. To enable the members to gather together for the mutual benefit and enjoyment into an athletic and social group.
 - D. The development of the art and science of sailing, the aquisition of knowledge of the theory and practice of seamanship, navigation, and allied subjects; and the furthering of this purpose by promotion and encouragement of races, regattas and cruises.

4. The corporation is to have the following class or classes of members: (If there are to be no members, so state.) The corporation hereby formed shall have no capital stock and shall be composed of members rather than shareholders. The conditions and regulations of membership and the right or other privileges of the classes of members shall be determined and fixed by the by-laws.

5. Directors of the corporation shall be elected in the following manner: The method of electing and the number thereof shall be fixed and determined by the by-laws.

6. The address of the initial registered office of the corporation is as follows:
 Street address, (if none, so state) 1039 N. West Street
 City or town Raleigh
 County Wake

The name of the initial registered agent of the corporation at the above address is Joseph O. Sargent

1039-330

7. The number of directors constituting the initial board of directors shall be 6, and the names and addresses (including street and number, if any) of the persons who are to serve as directors until the first meeting of the corporation or until their successors are elected and qualified are:

	NAME	STREET ADDRESS (If none, so state)	CITY OR TOWN
	Elizabeth A. Cox	1132 Trailwood Drive	Raleigh
<i>Incorporator</i>	Joseph H. Cox	1132 Trailwood Drive	Raleigh
<i>Incorporator</i>	Andrew P. Denmark	P. O. Box 99	Oriental
	Mary J. Denmark	P. O. Box 99	Oriental
	Howard M. Ellis, Jr.	4109 Live Oak Road	Raleigh
<i>Incorporator</i>	Joseph O. Sargent	3300 Milton Road	Raleigh

8. The names and addresses (including street and number, if any) of all the incorporators are:

NAME	STREET ADDRESS (If none, so state)	CITY OR TOWN

9. In addition to the powers granted corporations under the laws of the State of North Carolina, the corporation shall have full power and authority to engage in any other lawful activity which may be necessary to carry out the purposes of the corporation.

10. *

This corporation is one which does not contemplate pecuniary gain or profit to the members thereof and is organized for non-profit purposes, and no part of any net earnings thereof shall inure to the benefit of any member.

IN TESTIMONY WHEREOF, we have hereunto set our hands, this the 20TH day of February, A.D. 1973.

Joseph H. Cox
Andrew P. Denmark
Joseph A. Smith

STATE OF North Carolina
COUNTY OF Wake

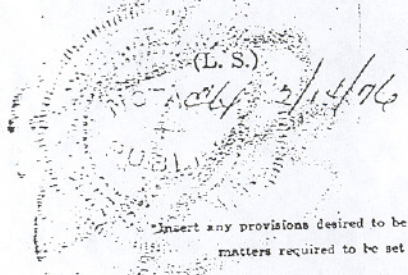
This is to certify that on the 20 day of February, A.D. 1973, before me, a Notary Public personally appeared

Joseph H. Cox
Andrew P. Denmark
Joseph A. Smith

who, I am satisfied, are the persons named in and who executed the foregoing Article of Incorporation, and I having first made known to them the contents thereof, they did each acknowledge that they signed and delivered the same as their voluntary act and deed for the uses and purposes therein expressed.

In Testimony Whereof, I have hereunto set my hand and official seal, this the 20 day of February, A.D. 1973.

Margaret S. Smith



Insert any provisions desired to be included in the Articles of Incorporation such as: regulation of internal affairs of the corporation, any matters required to be set forth in the by-laws, etc. See Chapter 55A of the General Statutes.